



Daily Technical Outlook: Metals and Energy Feb 14th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Minor Gap up Opening on 13/2/25 and remain on sideways to small trading range till evening session as on one side some pressure seen from overnight gain in dollar index after US president announce new round of reciprocal tariff and some news of likely ease in geopolitical tension while other side in evening after US PPI number some profit booking seen but fail to fall below even previous day range due to continue safe haven buying at lower level as ongoing trade war makes bullion value buying and which all resulted in index close near days low and almost flat over previous day close.

Now, Index has Support 20100-19900-700-600-400-19150 as long hold, more upside expected towards 20700-20800 in short term. Other side only Sustain below 19100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 76 mark with upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen support prices at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Minor Gap Down Opening on 13/2/25 and remain on lower side throughout the day as market digest new tariff impose by US president on Steel and Aluminum which might hamper demand for base metals while other side, seasonal demand hope from China and technical support zone buyout at lower level and which all resulted in index close marginally below over previous day closing.

Now index has a Support at 17700-500-300-150, as long hold, more Upside expected towards 18050-18300-18500 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading above short term 13 SMA while RSI at 57-marks with Upward slope indicates mix of the view in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Mar	85368	85000	84700	85600	85900	BULLISH
Silver M	Feb.	95088	94500	93500	95900	96400	SIDEWAYS

ENERGY

Crude Oil	Feb.	6196	6130	6070	6220	6320	BEARISH
Natural Gas	Feb.	316.50	308	300	321	328	BULLISH

BASE METALS

Copper	Feb.	867.85	860.0	850	870	878	BULLISH
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Zinc	Feb.	266.80	265.50	263.0	270.0	273.0	SIDEWAYS
Lead	Feb.	178.50	177	175	182	184	SIDEWAYS
Nickel	Feb.	1348.80	1300	1250	1400	1450	SIDEWAYS

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